

# Changing Lives, Creating Futures

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Louisiana Community & Technical College System

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# LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO:

Dr. Monty Sullivan

LCTCS President

THROUGH: Joseph Marin

Chief Operating Officer

FROM:

David Helveston

Chief External Affairs Officer

DATE:

October 24, 2017

RE:

Board of Regents Matched Endowments

### **FOR BOARD ACTION:**

**Recommendation:** Staff recommends board approval of the endowed scholarships below:

South Louisiana Community College

Lafayette General Health Heart of Nursing Endowed Scholarship in Nursing

\$20,000 total (\$10,000 private: \$10,000 public)

Evangeline Endowed Scholarship in Nursing \$20,000 total (\$10,000 private: \$10,000 public)

Acadiana Healthcare Endowed Scholarship in Nursing \$200,000 total (\$100,000 private: \$100,000 public)

St. Landry Parish Cy-Pres Award Endowed Scholarship in Nursing \$161,958.64 total (\$81,958.64 private: \$80,000 public)

**Background:** The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

**Fiscal Impact:** These endowments are the result of \$180,000 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$180,000 in state funding, for a total increase in net assets of \$360,000.

**Benefits to System:** This will help our colleges takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.

Approved for Recommendation to the Board Dr. Monty Sullivan, President

Date



II01 Bertrand Drive Lafayette, LA 70506 Phone: 337.521.9026

November 1, 2017

Dr. Monty Sullivan Louisiana Community and Technical College System 265 South Foster Drive Baton Rouge, LA 70806

RE: APPROVAL OF ENDOWED SCHOLARSHIPS FOR BORSF MATCH

Dear Dr. Sullivan,

On behalf of South Louisiana Community College, I would like to formally announce our intention to apply for Board of Regents Support Fund (BoRSF) match dollars through the Two-Year Workforce Endowed Scholarship Program.

By way of this correspondence, we ask the LCTCS Board of Supervisors to approve the establishment of the following endowed scholarships:

### Lafayette General Health Heart of Nursing Endowed Scholarship in Nursing

This endowment is made possible by a contribution of \$5,000 from the Lafayette General Health Heart of Nursing Committee and a contribution of \$5,000 in unrestricted funds from the SLCC Foundation, to be matched by \$10,000 in state dollars from the Louisiana Board of Regents.

# Evangeline Endowed Scholarship in Nursing

 This endowment is made possible by \$10,000 in contributions from a variety of contributors for the benefit of SLCC's Evangeline Campus in St. Martin Parish, to be matched by \$10,000 in state dollars from the Louisiana Board of Regents.

# Acadiana Healthcare Endowed Scholarship in Nursing

 This endowment is made possible by \$100,000 in contributions from a variety of contributors for the benefit of SLCC's nursing programs, to be matched by \$100,000 in state dollars from the Louisiana Board of Regents.

These applications represent \$120,000 in private contributions, and \$120,000 in matching funds from the Louisiana Board of Regents.

The BoRSF Two-Year Workforce Endowed Scholarship subprogram allows each two-year college to apply for a one-to-one match in Nursing & Allied Health or STEM Transfer, beginning with a minimum non-state contribution of \$10,000.



II0I Bertrand Drive Lafayette, LA 70506 Phone: 337.521.9026

The establishment of these endowed scholarships allows SLCC to provide opportunities to increase college access and success for students.

I appreciate the consideration of the LCTCS Board of Supervisors.

Sincerely,

Lana M. Fontenot, MBA

Associate Vice Chancellor for Institutional Advancement, South Louisiana Community College Executive Director, SLCC Foundation

CC: Dr. Natalie Harder, SLCC Chancellor

Mr. Bently Senegal, SLCC Foundation President

Mr. David Helveston, LCTCS



I I 0 I Bertrand Drive Lafayette, LA 70506

Phone: 337.521.9026

September 18, 2017

Dr. Monty Sullivan Louisiana Community and Technical College System 265 South Foster Drive Baton Rouge, LA 70806

RE: APPROVAL OF ENDOWED SCHOLARSHIP FOR BORSF MATCH

Dear Dr. Sullivan,

On behalf of South Louisiana Community College, I would like to formally announce our intention to apply for Board of Regents Support Fund (BoRSF) match dollars through the Two-Year Workforce Endowed Scholarship Program.

By way of this correspondence, we ask the LCTCS Board of Supervisors to approve the establishment of the following endowed scholarship:

• St. Landry Parish Cy-Pres Award Endowed Scholarship in Nursing

This endowment is made possible by a generous cy-pres award of \$81,958.64 from Judge James P. Doherty of the 27<sup>th</sup> Judicial District Court, to be matched by \$80,000 in state dollars from the Louisiana Board of Regents.

The BoRSF Two-Year Workforce Endowed Scholarship subprogram allows each two-year college to apply for a one-to-one match in Nursing & Allied Health or STEM Transfer, beginning with a minimum non-state contribution of \$10,000.

The establishment of this endowed scholarship allows SLCC to provide opportunities to increase college access and success for nursing students at SLCC's T. H. Harris campus in Opelousas.

I appreciate the consideration of the LCTCS Board of Supervisors.

Sincerely,

Lana M. Fontenot, MBA

Associate Vice Chancellor for Institutional Advancement, South Louisiana Community College Executive Director, SLCC Foundation



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CC: Dr. Natalie Harder, SLCC Chancellor

Mr. Bently Senegal, SLCC Foundation President

Mr. David Helveston, LCTCS