

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM  
**Policy # 5.016**

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Title: **LTC BUDGET TRANSFER AUTHORITY**

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**Authority:** Board Action

**Original Adoption:** 06/12/02

**Effective Date:** 02/02/05

**Last Revision:** 02/02/05

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The Vice Chancellor/Provost of each district within the Louisiana Technical College (LTC) may transfer operational budget funds each fiscal year among campuses within their respective districts as warranted.

1. Purpose and Process
  - a. To avoid deficit spending
  - b. To accommodate variance in finances placed on LTC campuses that occur throughout the year