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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO: Dr. Monty Sullivan LCTCS President

THROUGH: Joseph F. Marin Vice President of Operations

FROM: Anthony Brown Chief Facilities Management Officer

DATE: January 17, 2024

SUBJECT: Fletcher Technical Community College - Property Acquisition and Land Lease at the Houma-Terrebonne Airport Complex

FOR BOARD ACTION

Recommendation: Staff recommends that the Board authorize the President and the Chancellor of Fletcher Technical Community College (FTCC) to negotiate and execute all documents necessary to acquire hangars and related facilities at the Houma Airport and to enter into a long-term land lease with the Houma-Terrebonne Airport Commission. Both transactions must be filed with the local Clerk of Court and the State Land Office.

Background: The college proposes to acquire two hangars, maintenance/office building, and related facilities located at 200 Aviation Road at the Houma Airport. The buildings represent approximately 21,400 square feet and approximately 4 total acres of land located on the west side of Aviation Road, south side of Safety Road and the east side of Taxiway Golf within the Houma-Terrebonne Airport Complex. The parcel will be purchased to accommodate new and expanded programming, including mechanical for airplane, helicopter, and drone.

The buildings are owned by a Houma based company, but the land itself is owned by the Houma-Terrebonne Airport Commission. The LCTCS, on behalf of the college, proposes to enter into a long-term lease, (minimum of 25 years) with the Airport Commission to facilitate this purchase. The board staff along, with the FTCC staff, will perform all due diligence prior to purchase and lease of the property to ensure all requirements are fulfilled and to protect the interest of the LCTCS.

Fiscal Impact: The purchase price and the land lease costs are to be negotiated. The transaction is predicated on total funding by CDBG-DR (Community Development Block Grant – Disaster Recovery Program) from TPCG (Terrebonne Parish Consolidated Government). While the land lease is yet to be negotiated, the current lease is approximately \$30K annually.

Benefits to the System: The purchase of the property will provide technical training space for new and expanded aviation related programming, including mechanical for airplane, helicopter, and drone.

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2-7-2024

APPROVED

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Approved for Recommendation to the Board Dr. Monty Sullivan Date

Signature: Jonel 7 Monin Email: jmarin@lctcs.edu

FTCC Property Acquisition and Land Lease

Final Audit Report

2024-02-01

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"FTCC Property Acquisition and Land Lease" History

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