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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO:

Dr. Monty Sullivan LCTCS President

FROM:

Joseph F. Marin Chief Operations Officer

DATE:

October 25, 2016

RE:

Cooperative Endeavor Agreement for the Transfer of Land and Donation

of Fill Dirt for the Northshore Technical Community College,

Livingston Campus

FOR BOARD ACTION

Recommendation: Staff recommends the Board authorize the LCTCS President to enter into cooperative endeavor agreements with the LCTCS Foundation and the Livingston Parish School Board for the transfer of approximately 12.27 acres and a 60' X 300' parcel of land located on Burgess Street in Walker, LA and with the LCTCS Foundation and the Livingston Parish Government for the transfer of fill dirt and affiliated use of equipment for construction of the Livingston Parish campus for the Northshore Technical Community College. The cooperative endeavor agreements are being drafted and upon execution staff will record this acquisition with the State Land Office.

Background: This transfer of two parcels of land for construction of facilities and donation of fill dirt in Livingston Parish will serve as part of the Act 360 match requirement for the Livingston Parish campus project of Northshore Technical Community College. This transfer from the foundation is in cooperation with the Livingston Parish School Board and the Livingston Parish Government.

Contributions toward the 12% match for this project include land and a right of way totaling over 12 acres, contributed by the Livingston Parish School System, valued at \$552,000 and \$40,000, respectively. The balance of the match required for the project was raised in a cash donation of \$10,000 from Ferrara Fire Apparatus Inc. and fill dirt and the use of equipment donated by the Livingston Parish Government with a value of \$127,000. The amount of these donations equals \$729,000, which exceeds the required match of \$699,545.

An appraisal and site evaluation were previously conducted and the 12.27 acres of land was accepted by the LCTCS Board of Supervisors in September 2014 at a value of \$497,000. Since that time, a new appraisal was completed and the value of the property increased to \$552,000. The LCTCS Board of Supervisors is being asked to approve acceptance of the property at this value at the November 2016 board meeting.

Fiscal Impact: The appraised value of the 12.27 acres is \$552,000. The appraised value of the 60' X 300' section is \$40,000. The dedicated value of fill dirt is \$127,000.

History of Prior Actions: In September 2014, the Board approved the transfer of the 12.27 acres of land valued at \$497,000.

Benefits to the System: This transfer will provide the site to construct a new campus that will provide a workforce training facility for local business and industry in the Livingston Parish area, enhancing workforce opportunities for the citizens of Livingston Parish.

Approved for Recommendation to the Board Dr. Monty Sullivan, President

Date