

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Changing Lives,
Creating Futures

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Louisiana
Community
& Technical
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TO: Dr. Monty Sullivan
LCTCS President
FROM: Tarie Roberson
Director of System Development
DATE: October 16, 2018
RE: Board of Regents Matched Endowments

APPROVED

LCTCS BOARD OF SUPERVISORS
11/14/18

FOR BOARD ACTION:

Recommendation: Staff recommends board approval of the endowed scholarships from South Louisiana Community College

Acadiana Healthcare II Endowed Scholarship in Nursing
\$160,000 total endowment (\$80,000 private: \$80,000 public)

Bell Helicopter Endowed Scholarship in Aviation
\$20,000 total endowment (\$10,000 private: \$10,000 public)

Evangeline II Endowed Scholarship in Nursing
\$20,000 total endowment (\$10,000 private: \$10,000 public)

H&B Young Foundation Endowed Professorship in Technical Studies
\$100,000 total endowment (\$60,000 private: \$40,000 public)

Lafayette General Health Heart of Nursing II Endowed Scholarship in Nursing
\$20,000 total endowment (\$10,000 private: \$10,000 public)

Norma Joan Ralston Memorial Endowed Professorship in Practical Nursing
\$100,000 total endowment (\$60,000 private: \$40,000 public)

Norma Joan Ralston Memorial Endowed Scholarship in Practical Nursing
\$83,758 total endowment (\$43,758 private: \$40,000 public)

Rhett Flash Memorial Endowed Scholarship in Nursing
\$40,000 total endowment (\$20,000 private: \$20,000 public)

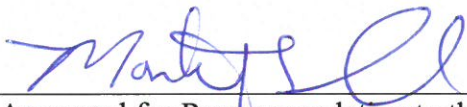
St. Landry Healthcare Endowed Scholarship in Nursing
\$40,000 total endowment (\$20,000 private: \$20,000 public)

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: This endowment is the result of \$313,758 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$270,000 in state funding, for a total increase in net assets of \$583,758

Benefits to System: This will help our colleges' takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.



Approved for Recommendation to the Board
Dr. Monty Sullivan, President

11-14-18
Date



South Louisiana Community College

Institutional Advancement
1101 Bertrand Drive
Lafayette, LA 70506
Phone: 337.521.9026

October 11, 2018

Dr. Monty Sullivan
Louisiana Community and Technical College System
265 South Foster Drive
Baton Rouge, LA 70806

RE: APPROVAL OF ENDOWED SCHOLARSHIPS AND PROFESSORSHIPS FOR BORSF MATCH

Dear Dr. Sullivan,

On behalf of South Louisiana Community College, I would like to formally announce our intention to apply for Board of Regents Support Fund (BoRSF) match dollars through the Two-Year Workforce Endowed Scholarship Program and Endowed Professorships Program.

By way of this correspondence, we ask the LCTCS Board of Supervisors to approve the establishment of the following endowed scholarships and professorships:

- **Acadiana Healthcare II Endowed Scholarship in Nursing**
 - This endowment is made possible by \$80,000 in contributions from a variety of contributors for the benefit of SLCC's nursing programs, to be matched by \$80,000 in state dollars from the Louisiana Board of Regents.
- **Bell Helicopter Endowed Scholarship in Aviation**
 - This endowment is made possible by a \$10,000 contribution from Bell Helicopter, to be matched by \$10,000 in state dollars from the Louisiana Board of Regents.
- **Evangeline II Endowed Scholarship in Nursing**
 - This endowment is made possible by \$10,000 in contributions from a variety of contributors for the benefit of SLCC's Evangeline Campus in St. Martin Parish, to be matched by \$10,000 in state dollars from the Louisiana Board of Regents.
- **H&B Young Foundation Endowed Professorship in Technical Studies**
 - This endowment is made possible by a \$60,000 contribution from the H&B Young Foundation for the benefit of technical programs at SLCC's Young Memorial Campus, to be matched by \$40,000 in state dollars from the Louisiana Board of Regents.
- **Lafayette General Health Heart of Nursing II Endowed Scholarship in Nursing**
 - This endowment is made possible by a contribution of \$7,000 from the Lafayette General Health Heart of Nursing Committee and a contribution of \$3,000 in unrestricted funds from the SLCC Foundation, to be matched by \$10,000 in state dollars from the Louisiana Board of Regents.
- **Norma Joan Ralston Memorial Endowed Professorship in Practical Nursing**
 - This endowment is made possible by a realized planned gift in the amount of \$60,000.00 from Norma Jean Ralston, to be matched by \$40,000 in state dollars from the Louisiana Board of Regents.
- **Norma Joan Ralston Memorial Endowed Scholarship in Practical Nursing**

- This endowment is made possible by a realized planned gift in the amount of \$43,758.00 from Norma Jean Ralston, to be matched by \$40,000 in state dollars from the Louisiana Board of Regents.
- **Rhett Flash Memorial Endowed Scholarship in Nursing**
 - This endowment is made possible by \$20,000 from a variety of contributors for the benefit of an endowment in memory of Rhett Flash, son of SLCC Foundation Board Member Michael Flash, to be matched by \$20,000 in state dollars from the Louisiana Board of Regents.
- **St. Landry Healthcare Endowed Scholarship in Nursing**
 - This endowment is made possible by \$20,000 in contributions from a variety of contributors for the benefit of SLCC's nursing programs at the College's T. H. Harris Campus, to be matched by \$20,000 in state dollars from the Louisiana Board of Regents.

These applications represent \$313,758 in private contributions, and \$270,000 in matching funds from the Louisiana Board of Regents.

The BoRSF Two-Year Workforce Endowed Scholarship subprogram allows each two-year college to apply for a one-to-one match in Nursing & Allied Health or STEM Transfer, beginning with a minimum non-state contribution of \$10,000. The BoRSF Professorships subprogram allows each two-year college to apply for endowed professorships, beginning with a minimum non-state contribution of \$60,000.

The establishment of these endowed scholarships and professorships allows SLCC to provide opportunities to increase college access and success for students, as well as to recruit and retain superior faculty at SLCC.

I appreciate the consideration of the LCTCS Board of Supervisors.

Sincerely,



Lana M. Fontenot, MBA
Associate Vice Chancellor for Institutional Advancement, South Louisiana Community College
Executive Director, SLCC Foundation

CC: Dr. Natalie Harder, SLCC Chancellor
Mr. Bently Senegal, SLCC Foundation President
Ms. Tarie Roberson, LCTCS Foundation