

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Changing Lives,
Creating Futures

Monty Sullivan
System President

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- Jeremy Gray
Raissa Oliveira Yantis

Louisiana
Community
& Technical
College System

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Baton Rouge, LA 70806

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TO: Dr. Monty Sullivan
LCTCS President
FROM: Charlette Roberson
Director of System Advancement
DATE: October 22, 2018
RE: Board of Regents Matched Endowments

APPROVED
slk 11/14/18
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION:

Recommendation: Staff recommends board approval of the endowed scholarships at SOWELA Technical Community College below:

Marianne White – Curt Eysink Memorial Two-year Workforce
Endowed Scholarship
\$40,000 total endowment (\$20,000 private: \$20,000 public)

Greater Lake Charles Rotary – Curt Eysink Memorial Two-year
Workforce Endowed Scholarship
\$40,000 total endowment (\$20,000 private: \$20,000 public)

American Advertising Federation – Curt Eysink Memorial
Two-year Workforce Endowed Scholarship
\$20,000 total endowment (\$10,000 private: \$10,000 public)

Coca-Cola – Curt Eysink Memorial Two-year Workforce
Endowed Scholarship
\$20,000 total endowment (\$10,000 private: \$10,000 public)

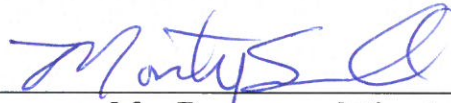
Shell – Curt Eysink Memorial Two-year Workforce Endowed
Scholarship
\$40,000 total endowment (\$30,000 private: \$10,000 public)

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: This endowment is the result of \$90,000 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$70,000 in state funding, for a total increase in net assets of \$160,000.

Benefits to System: This will help our colleges takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.



Approved for Recommendation to the Board
Dr. Monty Sullivan, President

11-14-18

Date

SOWELA FOUNDATION

SOWELA Foundation
2018 Board of Directors

October 19, 2018

Bill Hankins, *President*
Real Estate Development

Stuart Moss, *Vice Pres.*
Credit Services

Daniel Frick, *Sec./Treasurer*
Financial Mgmt. Professionals

Taylor Alexander
Edward Jones

Fil Bordelon
Capital One Bank

Todd Clemons
Todd Clemons & Associates

Michael Flatt
Northrop Grumman

Martin Guillory
Calcasieu Parish School Bd.

Hardtner Klumpp
The Investors Group of LA

Elizabeth McLaughlin
Golden Nugget

Donnie Morris
BancorpSouth

Claude Leach
Sweet Lake Land & Oil

Etta Pete
SWLA Sickle Cell Anemia

Nora Popillion
Delta Downs
Racetrack|Casino|Hotel

James Sudduth
Sudduth & Associates

Dr. Monty Sullivan, *President*
Louisiana Community and Technical College System
265 South Foster Drive
Baton Rouge, LA 70806

Dear Dr. Sullivan,

On behalf of SOWELA Technical Community College and the SOWELA Foundation, We request approval from the Louisiana Community and Technical College system (LCTCS) to apply for Board of Regents matching funds to create Endowed Two-Year Workforce Scholarships.

A 1:1 match will be requested for the following donors:

- Marianne White (\$20,000)
- Greater Lake Charles Rotary (\$20,000)
- American Advertising Federation (\$10,000)
- Coca-Cola (\$10,000)

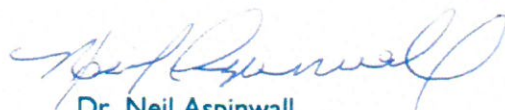
A 3:1 match will be requested for the following donor:

- Shell (\$30,000)

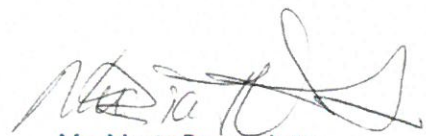
In effort to submit this request in a timely manner and have it placed on the November LCTCS Board of Supervisor's meeting agenda, the SOWELA Foundation Board provided email approval. We have attached a memo regarding same.

Upon approval from the LCTCS Board of Supervisors, proposals will be submitted per the Board of Regents Support Fund Enhancement Program guidelines.

Thank you for your consideration,



Dr. Neil Aspinwall
SOWELA Chancellor



Ms. Nuria Reyes-Arias
Executive Director of
Institutional Advancement



**Foundation Board of Directors Committee Meeting
Thursday, October 11, 2018, 12:00 p.m. – 1:30 p.m.
Landing Dining Room, SOWELA Main Campus**

MINUTES

Members Present: Taylor Finchum Alexander, Fil Bordelon, Michael Flatt, Daniel Frick, Bill Hankins, Elizabeth McLaughlin, Donnie Morris

Member(s) Absent: Todd Clemons, Martin Guillory, Hardtner Klumpp, Buddy Leach, Etta Pete, Nora Popillion, James Sudduth

Guest(s) Present: Neil Aspinwall, Karla Hennagin, Lindsey Reppond, Nuria Reyes-Arias

Guest(s) Absent: Jeanine Newman

Recorder: Karla Hennagin

I. Welcome

- B. Hankins called the Board Meeting to order at 12:10 p.m.

II. Approval of September 13, 2018 minutes tabled for next meeting due to lack of Board quorum.

II. Finance Report

- D. Frick presented the investment reports.
 - SOWELA Foundation financial statements as of 8/31/2018 indicate total liabilities and net assets of \$3,752,847.
 - SOWELA Foundation endowment report as of 8/31/2018 indicates a balance of \$1,159,040.
 - IBERIA provided numbers through the end of September 2018. Current balance is \$860,558.
 - Foundation's Financials could not be approved due to lack of Board quorum and will be tabled for next meeting.

III. Old Business

- Update on What's UP, SOWELA? \$41,000 has been collected to date. Shell recently provided a grant and they will not be purchasing a table. Dr. Aspinwall has extended a complimentary table invite to them in light of their support. The tables for the 24th have been filled, however several tables remain for the 18th. N. Reyes-Arias asked for Board members' help in filling all empty seats. It was decided that Coughatta, who is sponsoring the cocktail reception as well as providing decoration and bartenders for the event, would be offered a complimentary table. Dr. Aspinwall contacted Ms. Willie Mount and she will be purchasing a table, but will not be attending the event. Fil Bordelon of Capital One also

offered six of his seats to invite special guests. It was discussed to offer past Board members tickets. N. Reyes-Arias shared the anticipated flow of the event including the cocktail reception with live music, remarks by Dr. Aspinwall, a newly produced video highlighting program graduates and employer testimonials, and culminating in recognition of invited alums and the launch of the SOWELA Alumni Network. N. Papillon will be the Master of Ceremony.

- Another Education in Action Tour was held for the Workforce Development committee of the SWLA Chamber earlier in the day. It was met with great enthusiasm and participation by the members. Approximately 10 members toured campus.
- On November 15th, SOWELA will host approximately 50 members of the LABI-CBLE group for a campus tour. E. McLaughlin is a member of the group and shared that it is a wonderful opportunity to share all that SOWELA has to offer to high-profile participants from across the state. Because of the number of guests, it may be scheduled in an open-house format so that people can move from building to building as they learn about the different programs. N. Reyes-Arias is still working out the logistics of the day.
- LCTCS recently hosted their Annual Conference in New Orleans. SOWELA submitted four nominations for the Community Impact Awards, and received two. B. Hankins was the recipient of the N.J. “Woody” Oge Excellence in Advocacy Award and Sasol received the Joe D. May Excellence in Public Policy Award. They were present at the event to accept the awards.

IV. New Business

- Several new gifts/grants were received in the past 30 days.
 - Shell (\$207,000) in support of Dual Enrollment process technology and Industrial Instrumentation programs.
 - Iberia Bank (\$1,000) What’s Up, SOWELA?
 - Champeaux (\$2,500) What’s Up, SOWELA?
 - James Sudduth (\$1,000) What’s Up, SOWELA?
 - Lake Charles Memorial Hospital (\$2,500) What’s Up, SOWELA?
- N. Reyes-Arias advised there are endowed scholarship funds that are eligible for Louisiana Board of Regents Support Fund matching and asks for the Board’s approval to move forward with submission. They are the following:
 - Marianne White (\$20,000)
 - Shell (\$30,00)
 - Greater Lake Charles Rotary (\$20,000)
 - American Advertising Federation (\$10,000)

Because there is not a quorum at today’s Board meeting, it was agreed that N. Reyes-Arias would obtain Board approval to submit via email.

V. Chancellor’s Report

- Newly appointed Commissioner of Higher Education Dr. Kim Hunter Reed, a Lake Charles native, vested the SOWELA campus on October 1st. She was given the full tour and appeared enthusiastic and appreciative of all the SOWELA has accomplished and has planned for the future.

- The Chancellor reported that enrollment is up 4% and continues to grow.
- N. Aspinwall spoke to the upcoming LCTCS Conference in New Orleans. LCTCS is celebrating its 20th anniversary and is the youngest, but fastest growing, system in the nation. He also shared that the medallions given during a ceremony for past LCTCS presidents were created in our machine shop.
- N. Aspinwall shared briefly the plans for the new Industrial and Process Technology Center that will allow students to have real-world industry experience.
- The Oakdale Rotary Club has expressed interest in establishing a scholarship for SOWELA-Oakdale.

The next board meeting is Thursday, November 8, 2018, at the Regional Training Center, Executive Conference Room (2nd Floor) from 11:30 a.m. – 1:00 p.m.



Foundation Board of Directors Addendum

E-Mail Approval for Submission for Matching Funds from the Louisiana Board of Regents

There was not a quorum present at the October 11, 2018 SOWELA Foundation Board Meeting, however the minutes reflect the members present agreed approval to apply for Louisiana Board of Regents matching funds would be obtained via email.

On October 16, 2018 Ms. Nuria Reyes-Arias, Executive Director of Institutional Advancement, sent an email to all Board members seeking approval to submit the following Endowed Scholarships for Board of Regents matching:

- Marianne White (\$20,000)
- Shell (\$30,00)
- Greater Lake Charles Rotary (\$20,000)
- American Advertising Federation (\$10,000)

The following Board members indicated their approval via email:

Elizabeth McLoughlin, Etta Pete, Hardtner Klump, Buddy Leach, Donnie Morris,
Daniel Frick, Michael Flatt, Martin Guillory, Taylor Alexander, Nora Popillion, Stuart Moss
Bill Hankins, James Sudduth

At a later time on October 16, 2018 an additional matching opportunity was found and Ms. Reyes-Arias sought further approval to apply for Board of Regents matching funding via email for the following:

- Coca-Cola (\$10,000)

The following Board members indicated their approval via email:

Elizabeth McLoughlin, Etta Pete, Hardtner Klump, James Sudduth, Buddy Leach, Donnie
Morris, Daniel Frick, Michael Flatt, Martin Guillory, Taylor Alexander