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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joseph F. Marin *JFM*
Chief Operations Officer

FROM: Anthony Brown
Director of Operations, Risk and Emergency Management

DATE: October 22, 2018

SUBJECT: Disposal of the Fletcher Technical Community College Allied Health Facility

APPROVED

SK 11/14/18
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION

Recommendation: Staff recommends that the Board approve the disposal of the Fletcher Technical Community College Allied Health facility located at 5396 Highway 311 in Houma and authorize the President and Chancellor to negotiate and execute all documents necessary to dispose of this site.

Background: Fletcher Technical Community College purchased the Allied Health Facility in 2005 from State Farm Mutual Automobile Insurance Company for \$750,000. The facility was originally used as an extension site for courses and administrative personnel. Upon the opening of Fletcher's current main campus in Schriever, the need to utilize the facility as an extension site began to diminish. Accordingly, Fletcher began to transition out of the space and has not utilized the facility as an extension site for several years. The facility is currently utilized as office space for an organization in a lease arrangement with Fletcher. Fletcher has strategically assessed the current and future potential of the facility and does not anticipate a need to utilize the facility as an extension site.

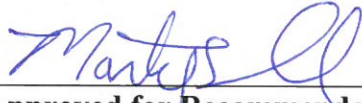
The goal of the staff is to prepare all documentation to allow for the disposal, transfer, and/or sale of the Allied Health Facility. In addition, the staff desires to enter into negotiations for the disposal, transfer, and/or sale of the facility. From a strategic and financial perspective, it is no longer viable for the college to maintain insurance, maintenance, security, and other operational services for the facility.

The LCTCS/Fletcher owns this property with no reversionary clauses or any other restrictions that would prohibit its disposal, transfer, and sale. Staff will perform all due diligence requirements necessary to ensure compliance with all state regulations and policies regarding disposal of LCTCS/Fletcher owned property.

Fiscal Impact: Overhead expenses are projected to decrease with no negative impact to self-generated revenue.

History of Prior Actions: N/A

Benefits to the System: The disposal of this property will eliminate costs to operate a facility no longer utilized as an instructional site.



Approved for Recommendation to the Board
Dr. Monty Sullivan, President

11-14-18

Date