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*Changing Lives,
Creating Futures*

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To: Dr. Monty Sullivan
LCTCS President

Through: Joseph F. Marin
Chief Operations Officer

From: Michael Redmond
Director of Internal Audit

Date: December 12, 2018

Subject: Update to Charter of the Audit Committee of the Board of Supervisors

APPROVED
SLK 12/12/18
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION

Recommendation: Staff recommends that the Board approve the update to the Charter of the Audit Committee of the Board of Supervisors to require at least ^{four} ~~one~~ meetings of the committee annually and as many times as that committee may be deemed necessary.

Background: Prior to this change, the charter of the LCTCS Audit Committee required the committee to meet at least four times per year. Given the recently approved change in the meeting schedule of LCTCS Board of Supervisors, the scheduling of four meetings annually would have become problematic. This change, requiring only one meeting annually, while allowing for additional meetings, as deemed necessary will allow for efficient scheduling of Audit Committee meetings.

History of Prior Actions: The charge to the LCTCS Audit Committee was first adopted in 2002. No financial implications are foreseen as a result of this proposed change.

Benefits to the System: Audit Committee meetings can be efficiently scheduled in accord with newly approved schedule of full board meetings.

Monty Sullivan

Approved for Recommendation to the Board
Dr. Monty Sullivan, President

12-12-18
Date