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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

To: Mr. Joe Potts
Audit Committee Chair

From: Michael Redmond
Director of Internal Audit

Date: April 10, 2019

Subject: Approval of Revision to IA's FY2018-2019 Annual Audit Plan

APPROVED
SR 4/10/19
LCTCS BOARD OF SUPERVISORS

FOR COMMITTEE ACTION

Recommendation: Staff recommends that the Audit Committee of the LCTCS Board of Supervisors approve the revision of department's Annual Audit Plan as presented by the Internal Audit Director to be effective upon approval through June 30, 2019.

Background: Throughout the year Internal Audit conducts its activities according to an annual audit plan presented to and approved by the Audit Committee of the Board. Some projects take longer than anticipated and others are completed quickly. As needed, the Internal Audit Director reports to the Committee its progress on the plan and makes recommendations for changes, deferrals and additions to the plan.

History of Prior Actions: The current plan was approved by the committee at its meeting on June 13, 2018. At regularly scheduled meetings of the committee during the fiscal year, the Internal Audit Director has kept the committee apprised of its progress. This is the first formal recommendation to amend the plan for the fiscal year.

Benefits to the System: This adjustment to the annual audit plan for fiscal year 2018-2019 allows the Internal Audit Department to make the best use of its resources to conduct value added projects.


Approved for Recommendation to the Committee
Joe Potts, Audit Committee Chair


Date

Louisiana Community and Technical College System
Internal Audit

Risk Assessment Matrix and Revised Audit Plan- FY2018-2019

Proj.	Potential Audit Area	Risk Identified BY	Project Type	Weighted Total	Complete	In-Progress	Not Started	Expected Completion in FY18-19	To Be Deferred OR Carried Over
1	ADA website compliance	LCTCS Senior Staff	A&C	2.60			X	X	
3	IT Controls Review	LCTCS IA	C	2.45	X				
4	Faculty Utilization	LCTCS Senior Staff	C	2.20		X		X	
9	Elected Officials	LCTCS IA	A&C	1.90	X	X		X	
6	Contracts review	LCTCS IA	A&C	1.85	X	X		X	
7	OL2020 Goal 5	LCTCS Board Inquiries	A&C	1.80			X		C
8	Purchase/Travel Cards	Non-LCTCS Stakeholders	A&C	1.65	X				
10	Review of OER Savings	LCTCS Senior Staff	C				X	X	
11	Followup on prior projects	LCTCS IA				X		X	
2	Financial Aid controls	Non-LCTCS Stakeholders	A&C				X		1
5	Banner Access and Segregation of Duties	Non-LCTCS Stakeholders	A&C				X		1

Notes

- 1 These projects are now included as part of Internal Audits followup of prior findings (Item 11)