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Creating Futures*

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Louisiana
Community
& Technical
College System

265 South Foster Drive
Baton Rouge, LA 70806

Phone: 225-922-2800
Fax: 225-922-1185

www.lctcs.edu

TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joseph F. Marin *JFM*
Chief Operations Officer

FROM: Anthony Brown
Director of Operations

DATE: November 20, 2019

SUBJECT: Acceptance of Property on Behalf of Central Louisiana Technical Community College from the Louisiana Community and Technical College System Foundation

APPROVED
Slk 12-11-19
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION

Recommendation: Staff recommends that the Board authorize the President and Chancellor of Central Louisiana Technical Community College to negotiate and execute all documents necessary to accept the donation of property located at 803 6th Street, Alexandria, LA from Regions Bank, through the Louisiana Community and Technical College System Foundation. The transfer of this property must be recorded with the local Clerk of Courts and the State Land Office.

Background: Regions Bank has property located across the street from the new Central Louisiana Technical Community College downtown Alexandria location. Regions no longer provides banking services at this location and desires to donate this property, along with the 4,500 square foot facility located at 803 6th Street, to the LCTCS Foundation. Subsequent to the donation to the foundation, the foundation will donate this property to the LCTCS for use by the Central Louisiana Technical Community College.

The college proposes to use this facility to provide classroom space, conference rooms, and office space for faculty and staff. Because of its location downtown, parking for the college is very limited and this location will provide additional parking for faculty and staff. Additionally, this facility has the potential for use by the college's community partners for meeting or training space.

Fiscal Impact: An appraisal has not been completed for the property proposed for donation. Funding for operating this facility will come from the college's operating budget.

History of Prior Actions: N/A

Benefits to the System: The acquisition of this property will provide additional instruction and training space for the college, along with additional parking.

Monty Sullivan
Approved for Recommendation to the Board
Dr. Monty Sullivan, President

12/11/19
Date