



*Changing Lives,  
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Louisiana  
Community  
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College System

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[www.lctcs.edu](http://www.lctcs.edu)

## LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

**TO:** Dr. Monty Sullivan  
LCTCS President

**THROUGH:** Joseph Marin  
Chief Operations Officer

**FROM:** Tarie Roberson  
Director of Advancement

**DATE:** May 26, 2020

**SUBJECT:** Board of Regents Matched Endowed Professorship

### FOR BOARD ACTION

**Recommendation:** Staff recommends that the Board approve the Cardiopulmonary Care Science Endowed Professorship.

**a. Fletcher Technical Community College**

Cardiopulmonary Care Science Endowed Professorship  
\$200,000 total (\$120,000 private: \$80,000 public)

**Background:** The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.


**Fiscal Impact:** The Endowments are the result of \$120,000 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$80,000 in state funding, for a total increase in net assets of \$200,000.

**History of Prior Actions:** There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

**Benefits to the System:** This will help our colleges take steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.

  
Approved for Recommendation to the Board  
Dr. Monty Sullivan

**APPROVED**

 6/10/20  
LCTCS BOARD OF SUPERVISORS

6-10-2020  
Date



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## LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

I certify that the following board item titled:

**10. Board of Regents Matched Endowed Professorship**

was approved by the LCTCS Board of Supervisors during its June 10, 2020, meeting, properly convened and at which a quorum was present. I further certify that the Board action has not been amended or rescinded and remains in full force and effect.

 6/10/20  
Sara Landreneau Kleinpeter      Date  
Coordinator of Board Services





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April 27, 2020

Dr. Monty Sullivan  
Louisiana Community and Technical College System  
265 South Foster Drive  
Baton Rouge, LA 70806

RE: Approval of Endowed Professorship BoRSF Match

Dear Dr. Sullivan:

On behalf of Fletcher Technical Community College, I would like to formally announce our intention to apply for Board of regents (BoRSF) match dollars through the Two-Year Workforce Endowed Professorship Program:

**Cardiopulmonary Care Science Endowed Professorship**

This endowment is made possible with \$120,000 in private matching funds raised by Fletcher Foundation. Fletcher request \$80,000 in matching dollars to fully endow the fund at \$200,000. This request is made in compliance with BoRSF endowed professorship program policy's with fewer than 15 endowed professorships slots matched by BoRSF you may request match at a ratio of 60% non-state to 40% state.

Sincerely,

A handwritten signature in blue ink, appearing to read "W. Chandler LeBoeuf", is written over a horizontal line.

W. Chandler LeBoeuf, Ed.D.  
Vice Chancellor for External Relations and Workforce Innovation  
Executive Director, Fletcher Foundation  
Fletcher Technical Community College

CC: Dr. Kristine Strickland, Chancellor of Fletcher Technical Community College  
Mr. Mark Danos, Chairman of Fletcher Foundation  
Mrs. Tarie Roberson, LCTCS

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