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### LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO:

Dr. Monty Sullivan

LCTCS President

THROUGH: Joseph F. Marin

Chief Operations Officer

CTCS BOARD OF SUPERVISOR

FROM:

Anthony Brown

Director of Operations, Risk and Emergency Management

DATE:

May 22, 2020

SUBJECT: Transfer of Funds from Louisiana Delta Community College's Act 360

Advanced Technology Center Project to the Ruston Campus Project

#### FOR BOARD ACTION

**Recommendation:** Staff recommends that the Board authorize the transfer of \$471,000 in Act 360 funds from the Louisiana Delta Community College Advanced Technology Center Project in Monroe to the Ruston Campus Project as authorized by language in the appropriations bill for the current fiscal year. The Joint Legislative Committee on the Budget must be informed of the transfer of funds between projects prior to the final reallocation.

Background: Provisions in Schedule 20-930 of Act 10 (HB 105) of the 2019 Regular Legislative Session stipulate "any funds remaining after the completion of any project outlined in R.S. 17:3394.3 may be made available and used for other projects provided within R.S. 17:3394.3 that are for the benefit of the same institution." LCTCS staff, in coordination with the CSRS staff, and with the approval of the LCTCS Facility Corporation Board on April 9, 2020, propose to transfer \$471,000 from the Louisiana Delta Community College Advanced Technology Center Project in Monroe to the New Ruston Campus Project. This action is needed by the LCTCS Board, as party to these projects, to complete the authorization of the transfer.

With this fund transfer, items earlier eliminated from this project during planning can be reincorporated and additional equipment purchases for the Ruston Campus can be achieved. The remaining balance of funds for the Advanced Technology Center Project Auto Collision Center, approximately \$100,000, will be used for additional equipment purchases and other enhancements to this facility.

Fiscal Impact: N/A

History of Prior Actions: There has not been any prior action by the Board regarding transfer of funds for this project.

Benefits to the System: The transfer of the funds from the Advanced Technology Center Project to the New Ruston Campus Project will allow additional features to be included and will provide funds for additional equipment at the Ruston site.

Approved for Recommendation to the Board

Dr. Monty Sullivan, President

6-10-2020

# LDCC Fund Transfer to LCTCS Board

Final Audit Report 2020-05-25

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