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### LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO: Dr. Monty Sullivan LCTCS President

THROUGH: Joseph F. Marin

Chief Operations Office

FROM: Anthony Brown

Director of Operations, Risk and Emergency Management

**DATE:** May 22, 2020

SUBJECT: Transfer of Funds from Louisiana Delta Community College's Act 360 Tallulah

Campus Project to the Ruston Campus Project

#### FOR BOARD ACTION

**Recommendation:** Staff recommends that the Board authorize the transfer of \$194,149.89 in Act 360 funds from the Louisiana Delta Community College Tallulah Campus Project in Monroe to the Ruston Campus Project as authorized by language in the appropriations bill for the current fiscal year. The Joint Legislative Committee on the Budget must be informed of the transfer of funds between projects prior to the final reallocation.

Background: Provisions in Schedule 20-930 of Act 10 (HB 105) of the 2019 Regular Legislative Session stipulate "any funds remaining after the completion of any project outlined in R.S. 17:3394.3 may be made available and used for other projects provided within R.S. 17:3394.3 that are for the benefit of the same institution." LCTCS staff, in coordination with the CSRS staff, and with the approval of the LCTCS Facility Corporation Board on April 9, 2020, propose to transfer \$194,149.84 from the Louisiana Delta Community College Tallulah Campus Project to the Ruston Campus Project. This action is needed by the LCTCS Board, as party to these projects, to complete the authorization of the transfer.

With this fund transfer, items earlier eliminated from this project during planning can be reincorporated and additional equipment purchases for the Ruston Campus can be achieved. The amount requested for transfer, \$194,149.84, is the total remaining balance of funds for the Tallulah Campus Project.

Fiscal Impact: N/A

History of Prior Actions: There has not been any prior action by the Board regarding transfer of funds for this project.

Benefits to the System: The transfer of the funds from the Tallulah Campus Project to the New Ruston Campus Project will allow additional features to be included and will provide funds for additional equipmentat the Ruston site.

Approved for Recommendation to the Board

Dr. Monty Sullivan, President

## LDCC Fund Transfer to LCTCS Board Tallulah

Final Audit Report 2020-05-25

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