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Monty Sullivan

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LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO: Dr. Monty Sullivan

LCTCS President

THROUGH: Joseph F. Marin

Vice President of Operations

FROM: Joel Watkins

Director of Budget and Planning

DATE: November 22, 2022

RE: Professional Services Contract between Louisiana Community and

Technical College System Board of Supervisors and Sisung Securities

Corporation

FOR BOARD ACTION

Recommendation: Staff recommends that the Board approve a professional services contract between Louisiana Community and Technical College System Board of Supervisors and Sisung Securities Corporation, effective December 7, 2022 through December 31, 2025. This contract is subject to the approval of the Office of State Procurement.

Background: Louisiana Community and Technical College System seeks to enter into a professional services contract with Sisung Securities Corporation for an evaluation of the merits of Energy-As-A-Service for the LCTCS member colleges and system. Sisung will provide written analysis for both preliminary and final decisions.

Fiscal Impact: The contract is for a maximum fee of \$300,000.

History of Prior Actions: N/A

Benefits to the System: The contract will provide LCTCS with the necessary analysis to make decisions regarding entering into Energy-As-A-Service contracts.

Approved for Recommendation to the Board

Dr. Monty Sullivan, President

Date

ignature: Signature: Signature:

Email: jwatkins@lctcs.edu Email: jmarin@lctcs.edu

I.5. Sisung Contract

Final Audit Report 2022-12-02

Created: 2022-12-02

By: Sara Kleinpeter (sarakleinpeter1@lctcs.edu)

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