



LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

**Changing Lives,
Creating Futures**

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Louisiana
Community
& Technical
College System


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TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joseph Marin 
Vice President of Operations

FROM: Tarie Roberson 
Director of Advancement

DATE: February 22, 2023

SUBJECT: Board of Regents Matched Endowed Professorship

APPROVED
 3/8/23
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION

Recommendation: Staff recommends the board approve the endowed professorship below:

Central Louisiana Technical Community College

Cleco Corporate Holdings LLC Endowed Professorship in Advanced Manufacturing

This endowment is made possible by \$60,000 from Cleco Corporate Holdings LLC, to be matched by \$40,000 in state dollars from the Louisiana Board of Regents.

\$100,000 total (\$60,000 private: \$40,000 public)

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: The Endowments are the result of **\$60,000** in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional **\$40,000** in state funding, for a total increase in net assets of **\$100,000**.

Benefits to System: This will help our colleges take steps towards increasing asset goals.



Approved for Recommendation to the Board
Dr. Monty Sullivan, President

3.8.23

Date



January 31, 2023

Dr. Monty Sullivan, President
Louisiana Community and Technical College System
265 South Foster Drive
Baton Rouge, Louisiana 70806

RE: APPROVAL OF ENDOWED PROFESSORSHIP FOR BORSF MATCH

Dear Dr. Sullivan,

On behalf of Central Louisiana Technical Community College, I would like to formally announce our intention to apply for Board of Regents Support Fund (BoRSF) match dollars through the Endowed Professorships Program. By way of this correspondence, we respectfully ask the LCTCS Board of Supervisors to approve the establishment of the following endowed professorship:

Cleco Corporate Holdings LLC Endowed Professorship in Advanced Manufacturing

This endowment is made possible by \$60,000 from Cleco Corporate Holdings LLC, to be matched by \$40,000 in state dollars from the Louisiana Board of Regents.

This application represents a portion of the overall request up to \$320,000 in private contributions, and \$280,000 in matching funds from the Louisiana Board of Regents.

The BoRSF Professorships subprogram allows each two-year college to apply for endowed professorships, beginning with a minimum non-state contribution of \$60,000. The establishment of this endowed professorship allows CLTCC to provide opportunities to increase college access and success for students, as well as to recruit and retain superior faculty at CLTCC. We sincerely appreciate the consideration of the LCTCS Board of Supervisors.

Sincerely,

A handwritten signature in blue ink that reads 'Heather Poole'.

Heather S. Poole, Ed.D.

CLTCC Executive Vice Chancellor of Academics and Student Affairs

CC: Dr. James R. Sawtelle, CLTCC Chancellor
Ms. Tarie Roberson, LCTCS Foundation
Ms. Sara Kleinpeter, LCTCS
Ms. Katie Waldrop, LCTCS

Signature: Tarie Roberson
Tarie Roberson (Mar 3, 2023 16:06 CST)
Email: tarieroberson@lctcs.edu

Signature: Joseph J. Marin
Joseph J. Marin (Mar 3, 2023 16:32 CST)
Email: jmarin@lctcs.edu












I.9.BOR Endowed Professorship

Final Audit Report

2023-03-03

Created:	2023-03-03
By:	Sara Kleinpeter (sarakleinpeter1@lctcs.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAr_7XdC5HRv_dAcJyqBrteN0PZOhrvONj

"I.9.BOR Endowed Professorship" History

-  Document created by Sara Kleinpeter (sarakleinpeter1@lctcs.edu)
2023-03-03 - 10:04:09 PM GMT- IP address: 68.72.117.244
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Signature Date: 2023-03-03 - 10:06:25 PM GMT - Time Source: server- IP address: 68.11.209.217
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✔ Agreement completed.

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