



## **Franciscan Missionaries of Our Lady University (FranU)/LCTCS Bonaventure Scholarship**

### *A TRANSFER SCHOLARSHIP AGREEMENT BETWEEN THE LOUISIANA COMMUNITY AND TECHNICAL COLLEGE SYSTEM AND FRANCISCAN MISSIONARIES OF OUR LADY UNIVERSITY*

#### **INTRODUCTION**

The Louisiana Community and Technical College System (LCTCS) and Franciscan Missionaries of Our Lady University (FranU) are committed to providing more transfer opportunities to those Louisiana citizens who want to pursue a bachelor's degree after completion of an associate's degree. The LCTCS and FranU seek to remove economic obstacles that prevent students who are active Phi Theta Kappa (PTK) Honor Society members from transferring to FranU upon completion of an associate's degree.

PTK exists to: 1) recognize and encourage the academic achievement of two-year college students and; 2) provide opportunities for individual growth and development through participation in honors, leadership, service and fellowship programming. To become a member of PTK, students must:

- Be enrolled in a regionally accredited institution offering an associate degree program
- Have completed at least 12 hours of coursework that may be applied to an associate degree
- Have a cumulative grade point average of at least 3.0

This agreement formally recognizes that through increased transfer opportunities, the LCTCS and FranU are collaboratively providing more ways than ever before for students to pursue their higher education dreams. This agreement will assist the LCTCS in quadrupling transfer students, a goal of *Our Louisiana 2020*, and will assist FranU in recruiting exceptional academic students.

#### **PURPOSE**

The purpose of this agreement is to formally recognize that FranU will provide scholarships to active PTK Honor Society graduates who meet the guidelines outlined below on a first-come, first-served basis until available funds are committed. This agreement also outlines the responsibilities of LCTCS colleges in facilitating the scholarship.

#### **FRANCISCAN MISSIONARIES OF OUR LADY UNIVERSITY TRANSFER SCHOLARSHIP GUIDELINES**

Students who are PTK graduates can receive an annual scholarship, contingent on the availability of funds, renewable for up to one (1) year, to Franciscan Missionaries of Our Lady University upon meeting the following criteria:

Students must have completed an associate's degree within the calendar year they plan to enroll at FranU; and

Student must be an active PTK member at the time of graduation; and

Student must have completed the FAFSA and listed FranU as a recipient of FAFSA data; and

Student must have a minimum cumulative grade point average of 3.5; and

Student must have applied to FranU; and

Student must enroll full-time at FranU within the calendar year of their completion of an associate's degree; and

Student must maintain full-time enrollment (for scholarship renewal); and

Student must be in good academic standing while enrolled at FranU (for renewal).

The scholarship shall be named the FRANU /LCTCS Bonaventure Scholarship, and FranU will provide annual reports on the academic performance of recipients to the LCTCS.

### **GUARANTEED ADMISSIONS**

Students who meet the FranU /LCTCS Bonaventure Scholarship guidelines will be guaranteed admission to FranU after completing an application to the university. Admission to specific programs of study cannot be guaranteed.

### **FRANCISCAN MISSIONARIES OF OUR LADY UNIVERSITY SCHOLARSHIP AMOUNT**

The FranU /LCTCS Bonaventure Scholarship will be a gap scholarship to fill the gap between tuition and mandatory fees and awarded financial aid, with an amount not to exceed \$6,000 annually.

### **LCTCS RESPONSIBILITIES**

LCTCS colleges with active PTK chapters will notify active PTK members that they are guaranteed admission to FranU and qualify for the FranU /LCTCS Bonaventure Scholarship upon completion of an associate's degree. Additionally, LCTCS colleges will annually forward the directory information of all active PTK members to FranU.

The LCTCS will host an annual luncheon where PTK graduates from around the state will be invited to attend, and representatives from FranU will be given the opportunity to address the graduates.

### **DATA SHARING**

For the purposes of this Agreement, parties agree to share student information that assists with the furtherance of the activities outlined herein. Both parties agree to keep student information confidential and to use such information only for the activities outlined in this agreement. All information about students obtained from any of the Parties shall be held confidential pursuant to the provisions of the Family Educational Rights and Privacy Act (20 U.S.C.A. 1232g) ("FERPA") and of La. R.S. 17:3914.

## **RENEWAL AND TERMINATION OF AGREEMENT**

This agreement may be amended by mutual written agreement of both parties at any time. This agreement will remain in effect for four (4) years following signing and is renewable based on the consent of the signatory parties. LCTCS and FranU reserve the right to terminate the agreement upon service of written notice to the other party 90 days prior to the date of termination. No existing scholarships, offered or awarded, or opportunities for renewal shall be impacted by any amendment or termination.

All notices (including, without limitation, approvals, consents and exercises of rights or options) required or permitted to be given hereunder shall be in writing and shall be deemed served, if by personal delivery or by facsimile, on the date the same is actually received by the addressee thereof, or if by mail, two business days after the same is deposited with the United States Postal Service (or its successors) for mailing by Certified Mail, Return Receipt Requested, postage fully prepaid, addressed as hereinafter set forth, or, if by overnight messenger service to the address as hereinafter set forth. All notices shall be addressed as follows or to such other address as the party entitled to receive such notice may, from time to time hereinafter designate by giving written notice pursuant hereto:

If to FranU:

Franciscan Missionaries of Our Lady University  
Attn: Rebecca Cannon, Vice President  
5414 Brittany Drive  
Baton Rouge, LA 70808

If to LCTCS:

Louisiana Community & Technical College System  
Attn: President  
256 S. Foster Drive  
Baton Rouge, LA 70806

This Agreement shall not be construed to create any rights or favor of any non-party hereto, including as third-party beneficiaries.

## ACCEPTANCE OF AGREEMENT

In witness thereof, the undersigned signifies their intent to execute this Agreement and agrees to comply with the stated terms and conditions.

*Tina Holland*

Tina Holland (Jul 8, 2021 15:42 EDT)

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Dr. Tina S. Holland  
President and CEO  
Franciscan Missionaries of Our Lady University

Jul 8, 2021

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Date

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Monty Sullivan  
President  
Louisiana Community and Technical College System

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Date






# LCTCS - Phi Theta Kappa agreement

Final Audit Report

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