



Loyola University New Orleans/LCTCS Transfer Excellence Scholarship

A TRANSFER SCHOLARSHIP AGREEMENT BETWEEN THE LOUISIANA COMMUNITY AND TECHNICAL COLLEGE SYSTEM AND LOYOLA UNIVERSITY NEW ORLEANS

INTRODUCTION

The Louisiana Community and Technical College System (LCTCS) and Loyola University New Orleans (LoyNO) are committed to providing more transfer opportunities to those Louisiana citizens who want to pursue a bachelor's degree after completion of an associate's degree. The LCTCS and LoyNO seek to remove economic obstacles that prevent students who are active Phi Theta Kappa (PTK) Honor Society members from transferring to LoyNO upon completion of an associate's degree.

PTK exists to: 1) recognize and encourage the academic achievement of two-year college students and; 2) provide opportunities for individual growth and development through participation in honors, leadership, service and fellowship programming. To become a member of PTK, students must:

- Be enrolled in a regionally accredited institution offering an associate degree program
- Have completed at least 12 hours of coursework that may be applied to an associate degree
- Have a cumulative grade point average of at least 3.5

This agreement formally recognizes that through increased transfer opportunities, the LCTCS and LoyNO are collaboratively providing more ways than ever before for students to pursue their higher education dreams. This agreement will assist the LCTCS in quadrupling transfer students, a goal of *Our Louisiana 2020*, and will assist LoyNO in recruiting exceptional academic students.

PURPOSE

The purpose of this agreement is to formally recognize that LoyNO will provide scholarships to active PTK Honor Society graduates who meet the guidelines outlined below on a first-come, first-served basis until available funds are committed. This agreement also outlines the responsibilities of LCTCS colleges in facilitating the scholarship.

LOYOLA UNIVERSITY NEW ORLEANS TRANSFER SCHOLARSHIP GUIDELINES

Students who are PTK graduates can receive an annual scholarship, contingent on the availability of funds, renewable for up to two (2) years, to Loyola University New Orleans upon meeting the following criteria:

Student must have completed an associate's degree no earlier than Fall 2018; and

Student must be an active PTK member at the time of graduation; and

Student must have completed a FAFSA and listed LoyNO as a recipient of FAFSA data; and

Student must have a minimum cumulative grade point average of 3.5; and

Student must have applied to LoyNO; and

Student must enroll full-time at LoyNO the semester following their completion of an associate's degree; and

Student must maintain full-time enrollment (for scholarship renewal); and

Student must be in good academic standing while enrolled at LoyNO (for renewal).

The scholarship shall be named the LoyNO /LCTCS Transfer Excellence Scholarship, and LoyNO will provide annual reports on the academic performance of recipients to the LCTCS.

GUARANTEED ADMISSIONS

Students who meet the LoyNO /LCTCS Transfer Excellence Scholarship guidelines will be guaranteed admission to LoyNO after completing an application to the University. Admission to specific programs of study cannot be guaranteed.

LOYOLA UNIVERSITY NEW ORLEANS SCHOLARSHIP AMOUNT

The LoyNO /LCTCS Transfer Excellence Scholarship is an award of \$3,000 annually. This scholarship will be an additional award to the transfer merit scholarships already offered by Loyola University New Orleans. Merit Scholarships range from \$9,000 to \$16,000 annually for qualified transfer applicants with competitive cumulative college GPAs.

LCTCS RESPONSIBILITIES

LCTCS colleges with active PTK chapters will notify active PTK members that they are guaranteed admission to LoyNO and qualify for the LoyNO /LCTCS Transfer Excellence Scholarship upon completion of an associate's degree. Additionally, LCTCS colleges will annually forward the directory information of all active PTK members to LoyNO.

The LCTCS will host an annual luncheon where PTK graduates from around the state will be invited to attend, and representatives from LoyNO will be given the opportunity to address the graduates.

RENEWAL AND TERMINATION OF AGREEMENT

This agreement may be amended by mutual written agreement of both parties at any time. This agreement will remain in effect for four (4) years following signing and is renewable based on the consent of the signatory parties. LCTCS and LoyNO reserve the right to terminate the agreement upon service of written notice to the other party 90 days prior to the date of termination. No existing scholarships, offered or awarded, or opportunities for renewal shall be impacted by any amendment or termination.

All notices (including, without limitation, approvals, consents and exercises of rights or options) required or permitted to be given hereunder shall be in writing and shall be deemed served, if by personal delivery or by facsimile, on the date the same is actually received by the addressee thereof, or if by mail, two business days after the same is deposited with the United States Postal Service (or its successors) for mailing by Certified Mail, Return Receipt Requested, postage fully prepaid, addressed as hereinafter set forth, or, if by overnight messenger service to the address as hereinafter set forth. All notices shall be addressed as follows or to such other address as the party entitled to receive such notice may, from time to time hereinafter designate by giving written notice pursuant hereto:

If to Loyola University New Orleans:	Loyola University New Orleans Attn: Executive Director of Enrollment Management 6363 St. Charles Ave Campus Box 18 New Orleans, LA 70118
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If to LCTCS	Louisiana Community & Technical College System Attn: President 256 S. Foster Drive Baton Rouge, LA 70806
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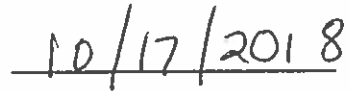
This Agreement shall not be construed to create any rights or favor of any non-party hereto, including as third-party beneficiaries.

ACCEPTANCE OF AGREEMENT

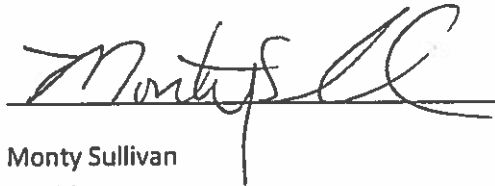
In witness thereof, the undersigned signifies their intent to execute this Agreement and agrees to comply with the stated terms and conditions.



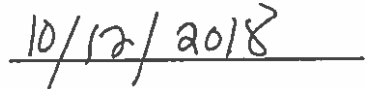
Tania Tetlow
President
Loyola University New Orleans



Date



Monty Sullivan
President
Louisiana Community and Technical College System



Date

Approved as to Form and Legal Sufficiency