

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

*Changing Lives,
Creating Futures*

Monty Sullivan
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Louisiana
Community
& Technical
College System

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Baton Rouge, LA 70806

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TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joe Marin *JM*
Executive Director of Development

FROM: David Helveston *DH*
Chief External Affairs Officer

DATE: October 24, 2016

RE: Board of Regents Matched Endowments

FOR BOARD ACTION:

Recommendation: Staff recommends board approval of the endowed scholarships and chairs listed below:

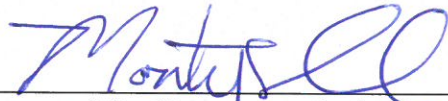
1. Bossier Parish Community College
 - a. AEP/BREMCO Two-Year Endowed Workforce Scholarship in Nursing
\$600,000 (\$300,000 private: \$300,000 public)
2. SOWELA Technical Community College
 - a. Two-Year Endowed Workforce Scholarship in Industrial Instrumentation Technology
\$40,000 total (\$30,000 private: \$10,000 public)
 - b. Two-Year Endowed Workforce Scholarship in Welding
\$40,000 total (\$30,000 private: \$10,000 public)
 - c. Greater Lake Charles Rotary Club Endowed First Generation Scholarship
\$50,000 total (\$30,000 private: \$20,000 public)

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: These four endowments are the result of \$360,000 private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$340,000 in state funding, for a total increase in net assets of \$700,000.

Benefits to System: This will help our colleges takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.



**Approved for Recommendation to the Board
Dr. Monty Sullivan, President**

Date



October 17, 2016

Dr. Monty Sullivan, President
 Louisiana Community and Technical College System
 265 South Foster Drive
 Baton Rouge, LA 70806

Dear Dr. Sullivan,

On behalf of the SOWELA Technical Community College Foundation, I am requesting approval from the LCTCS Board of Supervisors to apply for matching grants from the Louisiana Board of Regents Support Fund (BoRSF). Specifically, the SOWELA Foundation will apply for a total of \$60,000 in matching funds. The applications are made on behalf of the following endowed scholarships:

Two-Year Student Workforce Scholarship 3:1 (\$30,000 non-state : \$10,000 state) match:

DONOR	GIFT DATE	GIFT AMOUNT	4- and 5-STAR STEM PROGRAM
C. Wade Shaddock, Jr.	Sept. 10, 2015	\$10,053.72	Industrial Instrumentation Technology
Anonymous Donor ¹	Mar. 30, 2006	\$19,946.28	
TOTAL		\$30,000.00	
Mary Wharton Shaddock	Sept. 10, 2015	\$10,053.71	Welding
Anonymous Donor ¹	Mar. 30, 2006	\$19,946.29	
TOTAL		\$30,000.00	

First Generation Scholarship 3:2 (\$30,000 non-state: \$20,000 state) match:

DONOR	GIFT DATE	GIFT AMOUNT
Greater Lake Charles Rotary Club	June 30, 2016	\$15,000
Greater Lake Charles Rotary Club	June 26, 2015	\$2,500
Anonymous ¹	March 30, 2006	\$12,500
TOTAL NON-STATE CONTRIBUTION		\$30,000

¹\$100,000 was given anonymously to the SOWELA Foundation for endowed scholarships.

Mr. and Mrs. Shaddock gave verbal approval for the SOWELA Foundation to apply for matching funds on Aug. 26, 2016, and the Greater Lake Charles Rotary Club granted written approval on Sept. 1, 2016. The SOWELA Foundation Board of Directors approved the requests on Oct. 13, 2016. The BoRSF proposals align with Our Louisiana 2020, Goal 6, to double Foundation Assets to \$50 million.

Thank you for your consideration.

Respectfully,

Marianne White, Executive Director



RICK BATEMAN, JR., Ph.D.
CHANCELLOR
BOSSIER PARISH COMMUNITY COLLEGE

October 19, 2016

Dr. Monty Sullivan
LCTCS System President
265 South Foster Drive
Baton Rouge, LA 70806

Dr. Sullivan,

Bossier Parish Community College has received a generous gift from AEP Southwestern Electric Power Company in the amount of \$300,000. Consequently, BPCC seeks approval from the Board of Supervisors to establish the AEP/BREMCO Two-Year Endowed Workforce Scholarship in Nursing. With the Board's approval, BPCC will apply for a 1:1 match from the Louisiana Board of Regents to fully endow the fund at \$600,000.

With the establishment of the fund, BPCC will be able to support approximately 200 additional students each year and support the achievement of multiple Our Louisiana 2020 goals.

Thank you for considering our request.

A handwritten signature in black ink, appearing to read 'R. Bateman', with a stylized flourish at the end.

Rick Bateman, Jr., Ph.D.
Chancellor