



LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Changing Lives,
Creating Futures

Monty Sullivan
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Louisiana
Community
& Technical
College System

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Baton Rouge, LA 70806

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TO: Dr. Monty Sullivan
LCTCS President
THROUGH: Joe Marin
Executive Director of Development
FROM: David Helveston
Chief External Affairs Officer
DATE: March 20, 2017
RE: Board of Regents Matched Endowments

APPROVED
slk 4/12/17
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION:

Recommendation: Staff recommends board approval of the endowed scholarship below:

South Louisiana Community College
Lemoine Company Endowed First - Generation Scholarship
\$50,000 total endowment (\$30,000 private: \$20,000 public)

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: This endowment is the result of \$30,000 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$20,000 in state funding, for a total increase in net assets of \$50,000.

Benefits to System: This will help our colleges takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.

Signature of Monty Sullivan
Approved for Recommendation to the Board
Dr. Monty Sullivan, President

4-12-17
Date



South Louisiana
Community College

Institutional Advancement
1101 Bertrand Drive
Lafayette, LA 70506
Phone: 337.521.9026

March 20, 2017

Dr. Monty Sullivan
Louisiana Community and Technical College System
265 South Foster Drive
Baton Rouge, LA 70806

RE: APPROVAL OF ENDOWED SCHOLARSHIP FOR BORSF MATCH

Dear Dr. Sullivan,

On behalf of South Louisiana Community College, I would like to formally announce our intention to apply for Board of Regents Support Fund (BoRSF) match dollars through the Endowed Undergraduate Scholarship Program for First-Generation Students.

By way of this correspondence, we ask the LCTCS Board of Supervisors to approve the establishment of the following endowed scholarship:

- **Lemoine Company Endowed First-Generation Scholarship**
This endowment is made possible by a \$30,000 investment from the Lemoine Company, to be matched by \$20,000 in state dollars from the Louisiana Board of Regents.

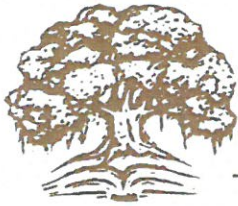
The BoRSF Endowed Undergraduate Scholarship Program for First-Generation Students provides BoRSF matching funds to establish endowed scholarship funds in support of first-generation college students. Each two-year institution is guaranteed one \$20,000 endowed scholarship fund challenge grant annually to match a private/institutional contribution of \$30,000.

The establishment of this endowed scholarship allows SLCC to provide opportunities to increase college access and success for first-generation students.

I appreciate the consideration of the LCTCS Board of Supervisors.

Sincerely,

Lana M. Fontenot, MBA
Associate Vice Chancellor for Institutional Advancement, South Louisiana Community College
Executive Director, SLCC Foundation



South Louisiana
Community College

Institutional Advancement
1101 Bertrand Drive
Lafayette, LA 70506
Phone: 337.521.9026

CC: Dr. Natalie Harder, SLCC Chancellor
Mr. Bently Senegal, SLCC Foundation President
Mr. David Helveston, LCTCS