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Monty Sullivan

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Louisiana
Community
& Technical
College System

265 South Foster Drive Baton Rouge, LA 70806

Phone: 225-922-2800 Fax: 225-922-1185

www.lctcs.edu

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

TO:

Dr. Monty Sullivan LCTCS President

THROUGH: Joseph F. Marin

Joseph F. Marin

Chief Operations Officer

FROM:

Anthony Brown

Director of Operations

DATE:

May 23, 2017

SUBJECT:

Acceptance of Property Donation for the Benefit of the Central

Louisiana Technical Community College

FOR BOARD ACTION

Recommendation: Staff recommends that the Board accept the donation of land and improvements at 1321 2nd Street, Alexandria, LA from the LCTCS Foundation for the benefit of the Central Louisiana Technical Community College, Workforce Industrial Training Campus.

Background: In 2015, several lots in downtown Alexandria were acquired for the site of the future Central Louisiana Technical Community College's Workforce Industrial Training Campus, which is a vital component of the City of Alexandria's downtown revitalization movement. This downtown site is cleared and the designer for the building has been selected.

The 2nd Street site is within walking distance of the downtown site, less than six blocks away, and is more conducive for the industrial programs the college plans to offer. It will be purchased by the Rapides Area Foundation, and subsequently donated to the LCTCS Foundation. The 27,000 square foot building, formally the site of the local newspaper, the Alexandria Daily Town Talk, will be renovated to house the welding, auto mechanics and other shops programs for the college. The renovation at this site provides a much more economical option, compared to the cost of new construction.

Fiscal Impact: The property located at 1321 2nd St. has an appraised value of \$649,000.

History of Prior Actions: N/A

Benefits to the System: The new site will provide an additional 27,000 square feet of space for the new downtown campus.

Approved for Recommendation to the Board

Dr. Monty Sullivan, President

Date