

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Changing Lives,
Creating Futures

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Louisiana
Community
& Technical
College System

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TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joe Marin
Chief Operations Officer

FROM: David Helveston
Chief External Affairs Officer

DATE: October 17, 2017

SUBJECT: Approval of Conversion of an Endowed Scholarship at SOWELA
Technical Community College

FOR BOARD ACTION

Recommendation: Staff recommends that the Board approve the conversion of the
Howell Industries, Inc. Endowed First Generation Scholarship to the Howell Industries
Endowed Scholarship - a Two-Year Student Workforce Scholarship.

Background: The Board of Regents will no longer fund matches for First-Generation
Endowed Scholarships and is allowing these scholarships to be converted to Two-Year
Student Workforce Scholarships with donor approval. SOWELA has received donor
approval to convert this endowment.

History of Prior Actions: The Board of Supervisors has previously approved requests
by colleges to modify or move endowments between colleges.

Fiscal Impact: There will be no direct fiscal impact from this conversion. In the future,
however, the college may pursue additional matches through the Board of Regents that
would not be possible without this conversion.

Benefits to System: This will help SOWELA to raise additional private funds and take
steps towards reaching the asset goal laid out by Our Louisiana 2020.

Approved for Recommendation to the Board
Dr. Monty Sullivan

Date

# SOWELA FOUNDATION

October 16, 2017

Dr. Monty Sullivan, President  
Louisiana Community and Technical College System  
265 South Foster Drive  
Baton Rouge, LA 70806

Dear Dr. Sullivan,

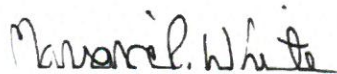
As the designated campus officer for the Louisiana Board of Regents Support Fund, I request approval from the Louisiana Community & Technical College System (LCTCS) on behalf of SOWELA Technical Community College and its Foundation to convert a previously matched First Generation Endowed Scholarship to a Two-Year Student Workforce Scholarship. The request will convert the *Howell Industries, Inc. Endowed First Generation Scholarship* to the *Howell Industries Endowed Scholarship – a Two-Year Student Workforce Scholarship* and directed to students pursuing the Practical Nursing Technical Diploma.

The first semester Practical Nursing student curriculum consists of 19 credit hours. Due to this large course load and associated Nursing fees, students are charged an amount of tuition and fees that exceed the largest possible Pell grant that a student can receive. For this reason, scholarships such as this are needed to fill in the gap to assist our lowest income students with college expenses.

Mr. Guy Smith, General Manager of Howell Industries, approved of the conversion request on Sept. 25, 2017.

Thank you and the Board of Supervisors for your consideration. We appreciate all that you do to support our students at SOWELA.

Respectfully,



Marianne P. White  
Executive Director of Institutional Advancement  
and SOWELA Foundation Liaison

# SOWELA FOUNDATION

September 18, 2017

Mr. Guy Smith, General Manager  
Howell Industries  
1650 Swisco Road  
Sulphur, LA 70665

Dear Mr. Smith,

The SOWELA Foundation appreciates the past donations that established the *Howell Industries Endowed Scholarship* and benefitting first generation students at SOWELA Technical Community College. As a reminder, the scholarship received \$20,000 in match funds from the Louisiana Board of Regents Support Fund in 2016.

The Board of Regents has decided to no longer fund matches for the First-Generation Endowed Scholarships and is allowing these scholarships to be converted to Two-Year Student Workforce Scholarships with prior donor approval. The SOWELA Foundation would like to request your approval to convert the *Howell Industries Endowed Scholarship* from a first-generation scholarship to a two-year student workforce scholarship. The scholarship will be dedicated to benefit students enrolled in the Practical Nursing program, a curriculum that requires a large outlay of expenditures for tuition, fees, and books and places an extraordinary financial burden on students pursuing a career in the health care field.

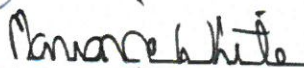
The Board of Regents requires documentation that the donor has granted permission for the scholarship conversion. If you support the SOWELA Foundation's request to the Board of Regents to convert the scholarships to become the *Howell Industries Two-Year Student Workforce Endowed Scholarship* would you kindly sign below and return this letter in the enclosed self-addressed and stamped envelope.

Thank you for your continued support to our students through your gifts to the SOWELA Foundation. If you have any questions regarding this request, contact Marianne White by phone at 337-421-6903 or via email at [marianne.white@sowela.edu](mailto:marianne.white@sowela.edu).

Sincerely,




Dr. Neil Aspinwall  
Chancellor



Marianne White  
Executive Director of Institutional Advancement

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Howell Industries supports the SOWELA Foundation in requesting approval from the Louisiana Board of Regents to convert the *Howell Industries First Generation Endowed Scholarship* to become the *Howell Industries Two-Year Student Workforce Scholarship* to support students pursuing the Practical Nursing Technical Diploma.

  
Mr. Guy Smith, General Manager

9/25/2017  
Date