

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

Changing Lives,
Creating Futures

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Louisiana
Community
& Technical
College System

265 South Foster Drive
Baton Rouge, LA 70806

Phone: 225-922-2800
Fax: 225-922-1185

www.lctcs.edu

TO: Dr. Monty Sullivan
LCTCS President
THROUGH: Joe Marin
Executive Director of Development
FROM: Charlette Roberson
Director of System Advancement
DATE: March 23, 2018
RE: Board of Regents Matched Endowment

APPROVED
4/11/18
LCTCS BOARD OF SUPERVISORS

FOR BOARD ACTION:

Recommendation: Staff recommends board approval to conversion of the endowed scholarship below:

SOWELA Technical Community College
From: Howell Industries First Generation Endowed Scholarship
To: Curt Eysink Memorial Two-year Workforce Endowed Scholarship

Background: The Board of Regents Support Fund is funded through the interest earnings from a Trust Fund dedicated in the Louisiana State Constitution. Each year, funds are allocated to endow program chairs, professorships and scholarships. Colleges are responsible for contributing private funds that matched with public funds according to Board of Regents policies. One of the policy requirements is approval of the endowments by the respective management board prior to submission to the Board of Regents.

History of Prior Actions: There is a history of approving the establishment of endowments at LCTCS colleges to comply with Board of Regents match requirements.

Fiscal Impact: These endowments are the result of \$30,000 in private donations. If the matches are approved by the Board of Regents, these endowments will secure an additional \$20,000 in state funding, for a total increase in net assets of \$50,000.

Benefits to System: This will help our colleges takes steps towards reaching the \$50 million asset goal laid out by Our Louisiana 2020.

Monty Sullivan
Approved for Recommendation to the Board
Dr. Monty Sullivan, President

4-11-18
Date

SOWELA Foundation
2018 Board of Directors

March 13, 2018

Bill Hankins, *President*
Real Estate Development

Stuart Moss, *Vice Pres.*
Credit Services

Daniel Frick, *Sec./Treasurer*
Financial Mgmt. Professionals

Taylor Alexander
Edward Jones

Fil Bordelon
Capital One Bank

Todd Clemons
Todd Clemons & Associates

Michael Flatt
Northrop Grumman

Martin Guillory
Calcasieu Parish School Bd.

Hardtner Klumpp
The Investors Group of LA

Elizabeth McLaughlin
Golden Nugget

Donnie Morris
BancorpSouth

Claude Leach
Sweet Lake Land & Oil

Etta Pete
SWLA Sickle Cell Anemia

Nora Popillion
Delta Downs Hotel and Casino

James Sudduth
Sudduth & Associates

Dr. Monty Sullivan, President
Louisiana Community and Technical College System
265 South Foster Drive
Baton Rouge, LA 70806

Dear Dr. Sullivan,

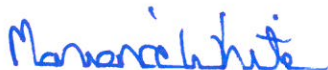
On behalf of SOWELA Technical Community College and the SOWELA Foundation, I request approval from the Louisiana Community and Technical College System (LCTCS) Board of Supervisors to convert the *Howell Industries Endowed Scholarship*, matched by the Board of Regents Support Fund, from a First Generation Endowed Scholarship to a Two-Year Student Workforce Scholarship. According to BoRSF Policy:

With permission of the donor and following Board approval of requested waivers, previously matched Endowed Professorships and First-Generation Scholarships shall be converted to Endowed Two-Year Student Workforce Scholarships on a non-competitive, non-punitive basis. Request for conversions shall include documentation of the donor's approval and identification of the department/unit or other administrative entity to which any resulting scholarships are assigned.

The donor approved the request to convert on Sept. 25, 2017, with the understanding that the scholarship would be directed to students enrolled in the Practical Nursing program. The SOWELA Foundation Board of Directors approved the request to convert on March 9, 2018, with the understanding that the scholarship would be directed for Practical Nursing students, and with the stipulation that first generation students receive priority consideration when all other factors are equal.

Upon approval from the LCTCS Board of Supervisors, a request will be submitted to the BoR with supporting documentation for the conversion. The request will then be placed on the consent agenda for the next available meeting.

Respectfully,



Marianne White
Executive Director of Institutional Advancement

SOWELA FOUNDATION

September 18, 2017

Mr. Guy Smith, General Manager
Howell Industries
1650 Swisco Road
Sulphur, LA 70665

Dear Mr. Smith,

The SOWELA Foundation appreciates the past donations that established the *Howell Industries Endowed Scholarship* and benefitting first generation students at SOWELA Technical Community College. As a reminder, the scholarship received \$20,000 in match funds from the Louisiana Board of Regents Support Fund in 2016.

The Board of Regents has decided to no longer fund matches for the First-Generation Endowed Scholarships and is allowing these scholarships to be converted to Two-Year Student Workforce Scholarships with prior donor approval. The SOWELA Foundation would like to request your approval to convert the *Howell Industries Endowed Scholarship* from a first-generation scholarship to a two-year student workforce scholarship. The scholarship will be dedicated to benefit students enrolled in the Practical Nursing program, a curriculum that requires a large outlay of expenditures for tuition, fees, and books and places an extraordinary financial burden on students pursuing a career in the health care field.

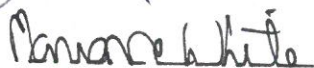
The Board of Regents requires documentation that the donor has granted permission for the scholarship conversion. If you support the SOWELA Foundation's request to the Board of Regents to convert the scholarships to become the *Howell Industries Two-Year Student Workforce Endowed Scholarship* would you kindly sign below and return this letter in the enclosed self-addressed and stamped envelope.

Thank you for your continued support to our students through your gifts to the SOWELA Foundation. If you have any questions regarding this request, contact Marianne White by phone at 337-421-6903 or via email at marianne.white@sowela.edu

Sincerely,



Dr. Neil Aspinwall
Chancellor



Marianne White
Executive Director of Institutional Advancement

Howell Industries supports the SOWELA Foundation in requesting approval from the Louisiana Board of Regents to convert the *Howell Industries First Generation Endowed Scholarship* to become the *Howell Industries Two-Year Student Workforce Scholarship* to support students pursuing the Practical Nursing Technical Diploma.



Mr. Guy Smith, General Manager

9/25/2017

Date



**Foundation Board of Directors Meeting
Thursday, March 8, 2018, 11:30 a.m. – 1 p.m.
Regional Training Center – Executive Conference Room**

MINUTES

Members Present: Taylor Finchum Alexander, Fil Bordelon, Todd Clemons, Michael Flatt, Daniel Frick, Martin Guillory, Bill Hankins, Hardtner Klumpp, Elizabeth McLaughlin, Don Morris, Etta Pete

Member(s) Absent: Buddy Leach, Stuart Moss, James Sudduth

Guest(s) Present: Marianne White, Allison Dering, Lindsey Jones

Guest(s) Absent: Jeanine Newman, Neil Aspinwall

Recorder: Karla Hennagin

I. Welcome

- B. Hankins called the meeting to order at 11:50 a.m.
- M. White introduced Allison Dering, Director of the Office of Financial Aid, to provide the annual Scholarship Report. A. Dering reported that in the 2017-2018 academic year 320 students received scholarships. The average amount awarded was \$1,133, and approximately \$20,000 more remains to be distributed this term.
- In spring 2017, SOWELA representatives attended 12 high school graduation ceremonies to present scholarship awards and will do the same this spring at area high schools. A social media campaign was conducted using posters and emails to encourage scholarship applications resulted in an increase of applicants from approximately 700 in 2017 to around 1,050 in 2018.
- A. Dering shared an example of the impact a scholarship had on one nursing student. Her husband had lost his job and she was in school fulltime and unable to work causing financial stress. The SOWELA Foundation was able to provide her with a \$700 scholarship to pay a balance due on her account and she will now be able to graduate this May.
- Board members asked about the H.C. Drew Scholarship funds reflected on the Scholarship Report and M. White explained SOWELA's application process to request Drew funding.
- D. Morris suggested creating a marketing piece that recaps scholarship statistics to be shared with donors to encourage continued support. M. White will work toward creating such a document.
- D. Morris moved to discuss the conversion of the Board of Regents First Generation Endowed Scholarship into a Two-Year Workforce Endowed Scholarship. Motion was

- M. White announced that Board Member Paul Hutchens had moved out of the area and sent a Letter of Resignation. After a brief discussion, E. McLaughlin moved to approach Nora Popillion of Boyd Gaming (Delta Downs). Motion was seconded by F. Bordelon. Motion passed.

6. The meeting was adjourned at 12:40 p.m.

The next board meeting is Thursday, April 12, 2018, at SOWELA, Regional Training Center, Executive Conference Room.



March 14, 2016

Louisiana Board of Regents
Endowed Scholarship Program
Attn: Finance and Administration Division
P.O. Box 3677
Baton Rouge, LA 70821-3677

Dear Sir or Madam,

SOWELA Technical Community College would like to request matching funds from the Louisiana Board of Regents Endowed Scholarship Program to increase college access and success for low income first generation students, to enhance institutional efforts to provide need-based aid to undergraduate students, and to provide additional opportunities for benefactors to support Louisiana's college students. The College requests matching funds ranked according to priority, as follows:

1. Howell Industries, Inc. Endowed Scholarship

This endowment is made possible by donations made to the SOWELA Foundation from Howell Industries of \$10,000 on December 27, 2006 and \$10,000 on December 20, 2007. The \$20,000 endowment will be combined with a \$10,000 contribution from the Louisiana and Community Technical College System (LCTCS) Foundation, bringing the total fund to \$30,000 as required for eligibility of a \$20,000 Support Fund match for two-year institutions.

2. Business Health Partners Endowed Scholarship

This endowment is made possible by donations made by Business Health Partners on January 4, 2004, March 31, 2006, January 9, 2007, January 8, 2008, and November 12, 2009 for a total fund of \$25,000. The \$25,000 endowment will be combined with a \$5,000 donation from the SOWELA Foundation, bringing the total fund to \$30,000 as required for eligibility of a \$20,000 Support Fund match for two-year institutions.

The funds provided by the LCTCS Foundation in support of the Howell Industries, Inc. Endowed Scholarship is on deposit with Business First Bank in Baton Rouge and will be remitted to the SOWELA Foundation upon approval by the BoR of this application. Thank you for your consideration of this request.

Respectfully,

Dr. Neil Aspinwall
Chancellor



Explore.
Experience.
Excel.

MAIN CAMPUS

Office: 337.421.6565

Fax: 337.491.2135

Toll Free: 800.256.0483

P.O. Box 16950

3820 Sen. J. Bennett Johnston Ave.

Lake Charles, LA 70616

MORGAN SMITH

Office: 337.824.4811

Fax: 337.824.5653

P.O. Box 1327

1230 N. Main St.

Jennings, LA 70546



www.SOWELA.edu