

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF  
LCTCS FACILITIES CORPORATION**

**January 31, 2008**

**2:00 p.m.**

At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held by telephone conference at 2:00 p.m. on January 31, 2008. Those directors of the Corporation present include: Stevie Smith Chair; Jimmy Dimos Secretary, Lambert Boissiere Treasurer, Gene Thibodeaux, Billy Montgomery and Joe May, Ex-Officio Member. Also present was: Corporation Counsel: Leo Hamilton. Other participants were Patti Dunbar (Jones Walker), Larry Sisung Financial Advisor, Fred Chevalier Bond Counsel and Jan Jackson.

**1. Approval of minutes from prior meetings:**

On the motion of Stevie Smith, seconded by Jimmy Dimos, the minutes from the LCTCS Facilities Corporation meetings held on the following dates were unanimously approved, with corrections:

August 30, 2007, September 13, 2007, September 18, 2007, September 21, 2007, October 4, 2007, October 11, 2007, October 18, 2007, November 29, 2007, December 6, 2007 and December 13, 2007.

**2. Approval of Conflict of Interest Policy for the LCTCS Foundation:**

On the motion of Gene Thibodeaux, seconded by Billy Montgomery, the Conflict of Interest Policy for the LCTCS Facilities Corporation was unanimously approved.

**3. Discussion of status of contract with project manager, CSRS:**

Dr. May presented the status of contract negotiations with the project manager, CSRS. He mentioned, as of the date of the meeting, contract amounts have not been agreed on.

**4. Status of other impending items, Bond Sale, Cooperative Endeavor Agreement, Joint Legislative Budget Committee, etc.:**

The members discussed the status of the sale of bonds, the status of the review of the Cooperative Endeavor Agreement by the Division of Administration and the Joint Legislative Budget Committee meetings.

**5. Discussion of Program Schedule:**

The members reviewed and discussed the program schedule provided by Jan Jackson.

## 6. Meeting Scheduling:

The group discussed the timing of the next meeting. No date was selected, although the members agreed that a face-to-face meeting should be scheduled in Baton Rouge in the near future.

The meeting adjourned at 3:20 p.m.

  
Jimmy Dimos, Secretary